

CLERK'S OFFICE

APPROVED

Date: 11-24-98

Submitted by: Chairman of the Assembly at the Request of
Anchorage Telephone Utility

Prepared by: Anchorage Telephone Utility

For Reading: October 20, 1998

ANCHORAGE, ALASKA

AR NO. 98 - 337

A RESOLUTION ADOPTING THE 1999-2004 ANCHORAGE TELEPHONE UTILITY CAPITAL
IMPROVEMENT PROGRAM

WHEREAS, the Board of Directors of Anchorage Telephone Utility has presented their recommended
1999-2004 Anchorage Telephone Utility Capital Improvement Program to the Assembly in accordance with
Article XIII of the Municipal Charter; and

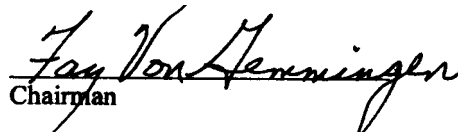
WHEREAS, the Assembly reviewed the program as presented.

NOW, THEREFORE, the Assembly hereby resolves:

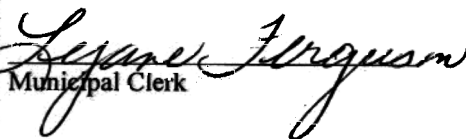
Section 1. That the 1999-2004 Anchorage Telephone Utility Capital Improvement Program, as
summarized on the attached table, is hereby adopted.

Section 2. That this resolution shall become effective immediately upon approval.

PASSED AND APPROVED by the Anchorage Assembly this 24th day of
November, 1998.


Chairman

ATTEST:


Municipal Clerk

1999-2004 ANCHORAGE TELEPHONE UTILITY
PROPOSED CAPITAL IMPROVEMENT PROGRAM
(\$ in thousands)

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	<u>1999</u>	<u>2000-2004</u>	<u>Total</u>
ANCHORAGE TELEPHONE UTILITY	\$29,200	\$122,500	\$151,700



BOARD RESOLUTION: 98.9 BR 35

MEETING: September 24, 1998

TO: ATU Board of Directors

FROM: Thomas C. Edrington, General Manager/CEO


**1999 Operating Budget, 1999 Capital Improvement Budget and
1999 - 2004 Capital Improvement Program**

The General Manager has completed the preparation of the 1999 Operating Budget; the 1999 Capital Improvement Budget and the 1999 - 2004 Capital Improvement Program for the Anchorage Telephone Utility.

NOW THEREFORE RESOLVED, by the Anchorage Telephone Utility Board of Directors that the 1999 Operating Budget of \$136.1 million, the 1999 Capital Improvement Budget of \$29.2 million, and the 1999 - 2004 Capital Improvement Program of \$151.7 million, and a dividend of \$6.1 million, be approved and directs the General Manager to seek Assembly approval of the Budgets and Capital Improvement Program.

I, Bonnie Godfred, Board Director, do hereby certify that I am duly elected and qualified Secretary and keeper of the records and seal of the Anchorage Telephone Utility, a/k/a, ATU Telecommunications, and that the above is a true and correct resolution duly adopted at a meeting of the Board of Directors thereof, convened and held in accordance with the Law and Bylaws of Anchorage Telephone Utility, a/k/a ATU Telecommunications on this 24th day of September, 1998, and that such resolution is now in full force and effect.

IN WITNESS WHEREOF, I have affixed my name as Secretary and have caused the seal of Anchorage Telephone Utility, a/k/a ATU Telecommunications to thereunder affixed.

Signature A handwritten signature in dark ink, appearing to read "Bonnie Godfred", is written over a light blue rectangular background. The signature is fluid and cursive. Below the signature, the word "Signature" is printed in a small, sans-serif font.